

Message Text

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PAGE 01 STATE 148339

61
ORIGIN OPIC-12

INFO OCT-01 EA-11 ADP-00 TRSE-00 EB-11 AID-20 NSC-10

CIEP-02 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 LAB-06 SIL-01 IO-13 L-03

H-03 PA-03 PRS-01 USIA-15 NEA-10 /167 R

66632
DRAFTED BY EA/F:JKCULMAN
APPROVED BY EB/IFD/OIA:KENNEDY
OPIC:PMCALLUM
OPIC:PMCALLUM
TREAS:EFCHASE PHONE
EB/IFD/OIL:WHCOURTNEY
EB/IFD/ODF:GHAWKINS

----- 076626

P 272129Z JUL 73
FM SECSTATE WASHDC
TO AMEMBASSY MANILA PRIORITY

UNCLAS STATE 148339

PASS USADB FROM OPIC
EO 11652 NA
TAGS EFIN
SUBJ OPIC PARTICIPATION ADB REGIONAL CONF OF DEVELOPMENT BANKS/JK
CULMAN TRAVEL
RE (A) MANILA 8498 (B) STATE 564

1. RE REF A BELIEVE IT DESIRABLE IN DISCUSSIONS WITH ADB TO POINT
OUR OPIC RELATIVLEY NEW INDEPENDENT US AGENCY SET UP TO ENCOURAGE
AND ASSIST US PRIVATE ENTERPRISE IN PARTICIPATING IN ECONOMIC
DEVELOPMENT BY OPIC INVESTMENT INSURANCE AND INVESTMENT FINANCING
PROGRAMS. OPIC'S ROLE PARALLELS THAT OF THE DEVELOPMENT BANKS
AND FINANCE INSTITUTIONS IN FINDUSTRIAL AND COMMERCIAL DEVELOPMENT.
TO DATE OPIC HAS ASSISTED PROJECTS IN EAST ASIA WITH MORE THAN \$125
MILLION FROM ITS FINANCING PROGRAMS. OPIC DESIROUS TO LEARN MORE
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ABOUT ACTIVITIES OF DEVELOPMENT FINANCE INSTITUTIONS IN ASIA IN

ORDER TO DEVELOP AREAS OF MUTUAL BENEFIT AND COOPERATION. THIS, IT IS HOPED, WOULD LEAD TO JOINT FINANCING WITH DEVELOPMENT FINANCE INSTITUTIONS AS OPIC HAS DONE IN PAST WITH IFC, PICA AND GERMAN INSTITUTIONS.

2. WHILE APPRECIATIVE ADB OFFER ATTEND UNDER AID'S WING, OPIC CONSIDERS IT MORE APPROPRIATE TO PARTICIPATE INDEPENDENTLY AS IT HAS DONE IN PAST AT VARIOUS DAC AND UNIDO MEETINGS. WOULD THEREFORE APPRECIATE USADB PRESSING ADB FOR SEPARATE INVITATION.

3. BELIVE EMB OR USAID HAS OPIC INSURANCE AND FINANCE BROCHURES AND ASKS COPIES BE MADE AVAILABLE TO ADB OFFICAL RESPONSIBLE FOR CONFERENCE. ROGERS

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE148339
Document Source: CORE
Document Unique ID: 00
Drafter: JK CULMAN
Enclosure: n/a
Executive Order: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Office: ORIGIN OPIC
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Original Previous Classification: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Status: NATIVE
Subject: OPIC PARTICIPATION ADB REGIONAL CONF OF DEVELOPMENT BANKS/JK CULMAN TRAVEL
TAGS: EFIN
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005